COTTON MARKETS

Wednesday Aft moon, Oct. 6.

Further encouraging news from the spot department was the chiei factor in strength in the market today and the speculative shorts were more disposed to cover, the result being a moderate upturn in prices. This wave of short covering extended to the grain markets, both tending to indicate that the hysteria of bearish activity had done enough discounting for the time being. Besides covering by the professionals, there was more evidence of trade absorption, while resistance on the part of the producer appeared to be gaining moments.

The weather in the belt was excellent and the weekly summary was favorable, although not a factor of much consequence, as other things are dominant just now. Absence of anything like had weather restricted.

favorable although not a factor of much consequence, as other things are dominant just now. Absence of anything like bad weather prespects deterred buying on any idea of dam-age to the crop.

age to the crop.

At the close options in New York were very steady and from 90 to 22 points to the good, while New Orleans left off firm and from 122 to 20 points up. October in both centers led the rise, for there seemed less prospect of cotton finding is way there for delivery purposes.

To make proper response the foreign market tomorrow should open

the tast that the coal situation is so much improved that firitish vesuels can get their bunker supplies and thus improves the prospect for getting needed supplies of raw countries, fully middling to 19.35, with sales 3.000 bales, including 2.900 American, while receipts were 2.000 bales. First prices were lower in the do-

mestic markets, influenced by caldes and lack of support, with good weather prevailing. In New York Percentury of the cover night, and after touching 21 27. Dec. low for the day, improved right al-The chief factor was that spot news was better and shorts were covering thereon, buying also being done be certain important trade interests. De cember went up to 22.25c and the ran into more profit taking, but the reaction did not extend far. Later the same option worked up to 22.55c with the close not far below the best. Trading was moderately active and sellers showing much caution, al-though strength was largely negative

Good ordinary
Strict good ordinary
Low middling
Strict low middling
Middling
Strict middling
Good middling
Strict good middling
Middling fair
Vallow theres! 150

DAILY PORT MOVEMENT.

Tone Ret T'dy Yes Stock N. Orieans, qt 4,343 22 25 22 25 215 092 Galveston, firm 20,128 22 50 22 50 Mobile, nom. 31 23.00 23.00 1,425 Savannah, sty 2,392 24 00 103.380

Contracts closed quiet at decline of 36 to 3 points.

NEW YORK COTTON.

NEW YORK, Oct. 6.—The cotton market opened at a decline of 8 to 25 points today and sold about 36 to 46 points net lower after the call as a result of easier Liverpool cables and overnight selling orders. December sold off to 21.27c and January to 20.55c, but there was a good demand with Wail afreet and trade interests among the buyers and the market soon railied, selling some five to 10 points net higher within the first half hour. The early selling was encouraged by good weather in the Bouth and unfavorable goods trade reports, but a more cheerful view of commodity values seems to have de-

veloped in some quarters and there was talk of a firmer spot basis in the South. Offerings were light after the carly selling orders had been absorbed and

NEW ORLEANS COTTON.

NEW ORLEANS, Oct. 8.-After de-

WEEKLY SUMWARY

WASHINGTON, oct. 6.—Summary of weather and crop conditions in the cotton region for the week ending Oct. 5. The weather was mostly dry in the cotton belt, except that good rains occurred in Atlantic coast states, and the temperature averaged moderately low in all sections. Frost occurred is mostly dry in the semperature averaged moderately low in all sections. Frost occurred is most northern localities, but there was practically no damage therefrom, although growth and further fruiting were stopped in some localities.

Strict low middling 21.50 22.00
Middling 21.00 25.00
Good middling 22.00 25.00
Good middling 25.00 26.00
Strict middling 25.00 26.00
Strict good middling 25.00 26.00
Strict good middling 25.00 26.00
Middling fair Norm Norm
Yellow tinged 150 points lower; blue stained 350 points lower; blue stained 350 points lower; yellow stained yellow yellow yellow yellow yellow yellow yellow yellow yellow y

Arkansas.—Holls maturing and open-ing rapidly, picking and ginning mak-ing very good progress, but crop being imarketed slowly.

LIVE STOCK MARKET.

23.367 stendy: caumer cows steady at \$3.405 stendy; and choice valers \$16.005 lb; feeder \$1.505 stends; stendy; caumer cows steady at \$3.405 stendy; caumer cows steady at \$3.405 stendy; stends; stendy; caumer cows stendy; stends; 2.993 24.00 103.350 ST. LOUIS Oct 6.—Cattle, receipts, 850 23.00 no early stear sales; heters 320 23.04 23.55 steady cannor cows steady at \$2.00 100 bulls steady caives steady; good

NEW YORK, Oct. 6.—There was no charge in raw sugar, which is quoted at 8.51 for centrifugal. Refined was weak and prices were reduced another half cent a pound by a local refiner to the basis of 11.50c for fine granulated. Other refiners quoted from 12c to 12.50c.

FROM WALL STREET

were confusing at the opening of to lay's stock market, sign-grade oils and he cheaper rails reacting, while some day's stock market, sign-grade oils and the cheaper rails reacting, while some of the seasoned rails, food shares and specialties were inclined to strength. Shell Trading and Royal Dutet [refl to 112 points and St. Paul. St. Louis & San Francisco common and preferred. Missouri Pacific preferred, and New Orleans, Texas & Mexico forfeited large fractions to a full point. Atlantic Constinct, Lake Bric & Western preferred. American Sogar, Grueibie Steel and Kelly Springfield. The gained 1 to 112 points.

Neorganization rumors were responsible for the further decline of Texas

Range of Prices on New York stack-exchange, with previous coming bids, furnished by Shepard & Gluck, Palls building High Low Tdy Prev. Allia Chaimers 344
Am. Beet Sugar 774
Am. Can 2325
Am. Car and Pdy 1324
Am. H. and L. pfd 664
Am. Loco 9554

way there for delivery purposes.

To make proper response the forcings of 22 to 23 points on the more distant months industry the cotton marked to an anything eight to 13 points to the good.

There was nothing of particular moment in the news from Livercool, finals being quiet and from 36 to 3 points off. Private cables attributed the easiness more than anything eight to 10 t Am. Loco. Am. Sugar

and sellers showing much caution, although strength was largely negative in character.

The spot department showed a fairly heavy volume of sales. In November 1 and the spot department showed a fairly heavy volume of sales. In November 1 and the strength was largely negative in all sections. Frost occurred 42 most natively negative volume of sales. In November 1 and the strength of the strength of the sales were 3,300 bales, the best business in a long time, within the chance in prices. Houston elevated quotations 75 points, middling to 22.50c, with sales 9.80, while Dallas put the price up 85 points, middling to 22.50c, with sales 9.80, while Dallas put the price up 85 points, middling to 22.50c, with sales 9.80, while Dallas put the price up 85 points, middling to 25 commits. Sales classwhere were a little larger than they have been running, with the first points and they have been running, with the sales are sellous. For cotton was average than they have been running, with the sales and buyers are still apart in their ideas on some bottom lands in Oklahoms and mostly very good in the condition of the crop east of the crop ea

CHICAGO. Oct. 6.—covering by shorts ran up prices abruptly in the wheat market today, but when such buying ceased a material reaction took place. The flurry among shorts seemed largely die to the fact that initial efferings were light, and to gossip that purchases of Canadian wheat by domestic millers appeared likely to diminish. Besides, there was talk that the holding policy of Kansas farmers would probably be strengthened. Opening quotations, which ranged from 2c to 6ac higher with December \$1.52 to \$1.56, and March \$1.52 to \$1.56, were followed by rapid changes downward from the top scored at the ottest.

Corn reflected the action of wheat. After opening ac to 232 higher, including December at \$5.55 to \$70, the market hardened a little hore and then quickly lost much of the gain.

Outs were light, and to gossip that purchases downward from the top scored at the ottest.

Corn reflected the action of wheat. After opening ac to 232 higher, including December at \$5.55 to \$70, the market hardened a little hore and then quickly lost much of the gain.

Outs were light, and to gossip that purchases of carnadian through the policy of Kansas and March \$1.52 to \$1.56.

Corn reflected the action of wheat to sell grain as prices are below cost to sell gra

of the second se

Source allows 1,1,203.

CONSQUIDATED PORT.

Rets. 5 days 122, 1919. 1919 NEW YORK, Oct. 0—Closing prices:
Today. Proc.
Inday. 7589755 7589757
March . 7889789 8009803
Lay . 8079809 8219822
July . 8239823 8279820
Lay . 8239823
Lay . 82

NEW YORK, Oct. 6.—Bar silver dos.
mestic. 991ge: foreign. 885ge: Mexican
activity but at expense of prices. Presgure is not confined to any one department. dollars, 67%c.

SAVANNAH, Ga. Oct. 5 - Turpentine firm, regulars, \$1.28, sales 268, receipts 325, shipments 179, stock 16.611, Rosin-Firm; receipts 1,698, shipments 1,375, stock 53,424, sales 797, Quote B. D. E. G. H. I. K. M. N. Wg, Ww. \$11.32%.

COTTONSEED OIL.

ROUND THE TICKER

Cotton. discaville. Tet., wires: "It is like summer here, for there is nothing offered in the way of spots. The demand for the better grades is increas-

Newman, Ga., wires: "Georgia spot solders more indisposed to sed and se had more new inquiries for spots esterday than any time this meason." New Orleans.—Cuero, Tex., telegrams may there is an improved demand for spots, but farmers are refusing to sell a hale. About the same conditions are to be found all over Texas.—Shep-ard & Gluck.

New York.—Japan has usually been the big buyer at this period of the leason. Now she is said to hold enough sotton of all kinds to suffice for a chole year under her gloomy trade conditions. Our domestic mills have no inducement to buy owing to slow tenand for their product.—Pallon to Shepard & Gluck. w York .- Journal of Commerce

New York.—Journal of Commerces.
Cescation of hig long liquidation here and Liverpool spots more active, but south still selling nedges in spite of their cry of holding. Little chance of too crop and the government's indicated yield may prove too large. Crop advices continue unfavorable; picking law and labor scarce and high. New York.—Liverpool good buyer Januar: here.—Hubbard to Reese. New Orleans,-Federal reserve rules

New Oricans.—Federal reserve rules that where farmers or interior merchants have cotton in hands factors against which they desire advances for congnercial or agricultural surposes, if they will give their notes to factors for such advances as any wish, federal reserve will accept all such notes for indiscount.—Ellis & Co.

New York—Cotton goods in the local market yesterday were ragged and lower Looks now that there will be no cotton come here for delivery on Octobes. Weld's market letter still thinks sale on bulges. Jay looks for Southern selling on all upturns. Course of prices really will be governed by the spot situation in the South, if demand improves and farmers hold this market would advance.—Cleveaburg.

New York—Texas basis reported New York.—Texas basis reported much higher and less pressure coshe-try. Market here steady, think early local sellers will cover.—If untare high-bard to Reese.

New Orleans.—Covering rush on it Northern market. On this change of better financial assistance and srowing producers assistance, the market should advance a good deal further to a more acceptable price, at least 25 cents.—Kofler to Clark & Co. New York.—Japs buring. Think their tuying past few days buring a Co. to Turner & Reid.

New York.—Japs buring. Think their tuying past few days is short covering, offerings lighter. Room settliment bearish.—Clevenburg to Turner & Reid. Houston, Tex. Country practically quit selling. Good Gernand row. Livet-pool buying.

pool buying.

Fort Worth, Tex Country holding,
Basis advanced 75 points past week.

New Origans - Decline Liverpool due
to the builtsh reason that restrictions
on coul have been removed which
means larger imports by manufacturers. - Kefler to Clark & Co.

Washington Sanata School School Sanata ers.—Kedler to Chara & Co..

Washington.—Senator Smith of Sauth
Carolina has issued a statement saying he conferred with Gov. Harding
of federal reserve board and been assured federal reserve would 'lend all
legitimate aid in rediscounting paper
based on cotton sent in by raember
banks.

New York.-Steady without much pressure though sentiment bearish Wall Street Journal has editoria pointing out short cotton crop.—Hub-bard to Reese.

New Orleans.—Market is doing better on continued claims from Texas of better shot demand. Waco claims there are more buyers than sellers in the market. Houston wires that Liverpool is buying. New York says Livermoore and shorts covering —S. & G.

Chicago --Por three days Chicago re-ceived 2.18.500 corn and shipped only 243.009. Must be over 5.000,000 corn here -- Wagner & Co. to Shepard & Gluck.

New York.—There is an axiom if Wall streets that an active and advancing bond market foreshadows a buil market in stocks. The bond market at time is described as seething. This indicates not only confidence, but is an expression on interestment demand when the public feel they see an enportunity for investment. Ketrospection will convince the average man that the exils our imagination conjured universe magnified by Ivar rather than by reason.—T. & M. to Clark & Co.

New York.—Loose-Wiles Bircuit com-NEW YORK, Oct. 6.—Closing prices:

Today Prev

January 12.629112.64 12.95912.50

February 12.62912.82 12.45612.85

March 12.75912.78 12.55612.20

May 12.55912.90 12.55612.70

May 12.56912.70 12.55612.70

May 12.66912.70 12.55612.70

Now York—Loose-Wiles Bircuit company desired a dividend of \$1.75 a share in second preferred for period from Nov. 1. 1915 to Feb. 1, 1915.

November 12.66912.70 12.45912.65

December 12.66912.65 12.45912.51

December 12.66912.65 7.245912.51

Total sales 11.500. Tone steady.

whole indicate that conditions are steadily improving, it has been stated in local railroad offices that volume is not holding up so well as had been generally predicted and that a decline will be shown in reports which become available within the next 1e days or two weeks.—Hutton to McFall.

New York Times: The production of crude oil in the United States during August amounted to 39,144,000 barrels, an increase of 592,000 compared with July. This is the highest level of production ever attained in this country. For the mement production was in excess of consumption, since crude oil delivered to consumers during July was 38,312,000 barrels and stocks were consequently increased. The price of crude remains as high as it has ever been and demand is steadily expanding, the average daily consumption for August being 1,236,000 as compared with an average of 1,198,161 barrels in July.

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110 South Front St. Phone Main 2200. Mamphis, Tenn

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18 South Front Street

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J. L. HARRIS, Vice-Pres.
B. M. SHEPARD, Sec.-Treas.

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And the Florida St. Grain Ware

house, Florida St. and I. C. Railway. Phone Walnut 1236-J.

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saving \$25 per month. One

of our investors wrote that "Getting Ahead" has made him realize that every dol-

lar he saves he can invest

with comparative safety and high yield. Another

nd receive reward.
LOST-Platinum link bracelet, with 3 liamends and 2 square-out supplies.
Return to Virginia Moore, 1042 Madien and receive liberal reward.

Union Avc.

Wake

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Dodge Brothers Touring 850

Dodge Brothers Coupe 1,050

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Miss.

LOST-Dog, at Front and Montgomery streets. Sept. 30, one female for terrier, white body and one-half of head black; answers to the name of "Lady." Very small head for body. Reward \$35. Call phone Hemlock 2208.

55.00 REWARD.
One diamond brooch, large sunburst. Return to Herman Croim, 103 Beale ave and receive reward.

AT Tri-State fair Tuesday, compurse containing lady's gold watch. Return to Mrs. Marshall Echols, Byhalia, Miss, and receive reward.

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dust sacrifice. Call M. 5397 or Hem. 1915 ONE-HALF TON Vim truck. Sed six months, Good as new, Must ell. Make me an offer, \$56 Jackson

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